

Notice to Members of Presque Isle Electric & Gas Co-op
A Special Board Meeting is set for November 27, 9:00 a.m., at the cooperative's Onaway office

The board of directors will consider changes to the cooperative's rates and tariffs at its meeting on November 27, 2012, to be held at the cooperative office at 19831 M68 Highway, Onaway, Michigan. The meeting will start at 9 a.m. and is open to all members of Presque Isle Electric & Gas Co-op.

The session will begin with an opportunity for members to provide direct input to the board of directors. Members are asked to come to the lobby by 9 a.m. and request to speak to the board; staff will direct interested members to the meeting room. Time constraints on each member's comments will be at the discretion of the board president, but members are asked to keep comments to less than five minutes.

The following items will be discussed:

- 1) Reconcile the 2011 Power Supply Cost Recovery Factor collections. The Power Supply Cost Recovery Factor is applied to Presque Isle Electric & Gas Co-op's retail member-consumers' monthly kilowatt-hour use. It represents power supply costs as established by the cooperative in conjunction with Wolverine Power Cooperative. Historically the factor is established annually and reviewed monthly.
- 2) Consider revisions to the allowance for cost of power supply included in base rates for retail electric member-consumers.
- 3) Establish the 2013 Power Supply Cost Recovery Factor, to be applied to the cooperative's retail member-consumers' kilowatt-hour use. The Power Supply Cost Recovery Factor represents the power supply costs as established by the cooperative in conjunction with Wolverine Power Cooperative. The factor is established annually, and reviewed monthly.
- 4) Consider revisions to the terms and conditions of service for Seasonal Residential member-consumers.
- 5) Consider revisions to the cooperative's billing rules.

Notices of changes or additions to the cooperative's rates or service rules shall be sent to all members, as required by P.A. 167, by first class mail or by publication in Michigan Country Lines at least 30 days prior to their effective date.

Participation: Any interested member may attend and participate. Persons needing any accommodation to participate should contact Presque Isle Electric & Gas Co-op at 800-423-6634 a week in advance to request mobility, visual, hearing or other assistance. Comments may also be made before the meeting date by calling Chief Executive Officer Brian Burns at 800-423-6634, or by email at bburns@pieg.com.

**PRESQUE ISLE ELECTRIC & GAS CO-OP
SPECIAL BOARD MEETING AGENDA
November 27, 2012
9 A.M.**

Call to Order – Chairman Brown

Roll Call

The Electric Cooperative Member-Regulation Act – CEO Burns

Member Comment – CEO Burns

Action Items:

1. Reconcile 2011 Power Supply Cost Recovery (PSCR) Factor Collections
2. Revise the Allowance for the Cost of Power Supply (Basing Point) included in Electric Retail Base Energy Rates
3. Establish the 2013 Power Supply Cost Recovery Factor
4. Revise the Terms of Service under the Seasonal Residential Tariff

Adjournment